TAX PAYER COPY

For Deg	1120S parlment of the Treasury ternal Revenue Service	other	U.S. Small Business Corporation Income Tax Return for calendar year 1979 or September 1, 1979, ending August 31	1980	1979
A	Date of election as small	036	Name H. Tracy Hall, Inc.		C Employer identification no. (see instruction S)
	Sept. 3, 19	IRS Zlabel.			87-0293951
В	Business code no. (see page 8 of instructions)	wise, please	Number and street 1190 Columbia Lane City or town, State, and ZIP code		D Date incorporated Aug. 30, 1972
IM	PORTANT—All applicabl	print or type.	Provo, Utah 84601 d schedules must be filled in. If the space on the schedules is not sufficient, see inst	ruction N	E Enter total assets from Schedule L, line 14, column (D) (see instruction T) \$ 11,336
-	1 (a) Cross receip	te or caloe	465 (deductions limited to amount at risk) applies, see instruction for line 11,922 \$	1(c)	11,922
	The second secon		chedule A) or operations (attach schedule)	2	3,429
			line 2 from line 1(c))	3	8,493
			ds	4(a)	
	(b) Foreign d			4(b)	1.0000000000000000000000000000000000000
ne			of the U.S. and U.S. instrumentalities	5	
COL	6 Other interes			6	241
Ē	7 Gross rents .		[11] [12] [12] [12] [12] [14] [14] [14] [14] [14] [14] [14] [14	7	
Gross Income	8 Gross royaltie	s		8	
Gro	9 Gains and los	ses (atta	ch separate Schedule D (Form 1120S)):		
			pital gain reduced by any net long-term capital loss	9(a)	
	the second secon		f more than \$25,000, see instructions for Part IV of Schedule D (Form 1120S))	9(b)	
	(c) Ordinary g	gain or (I	oss) from Form 4797, Part II, line 11 (attach Form 4797)	9(c)	
	10 Other income	(see ins	tructions—attach schedule)	10	
	11 TOTAL	income-	—Add lines 3 through 10	_11_	8,734
	12 Compensation	of offic	cers (Schedule E)	12	6,000
	13 (a) Salaries and	d wages	13(b) Less jobs credit	13c	101
	14 Repairs (see	instructi	ons)	14	121
	15 Bad debts (Sc	hedule F	if reserve method is used)	15	1 520
	16 Rents			16	1,530
	17 Taxes			17	373 88
S	18 Interest			19	00
ion			r 5% of line 28 adjusted per instructions—attach schedule)	20	
uctions	20 Amortization	-	2 205	7//////	
Ded	O'Chicken T. P. 196.		Total (dition) form foot, minimum, less depress	21	3,225
			ule A and elsewhere on return	22	
	22 Depletion (att			23	
- 1	23 Advertising .		, etc. plans (see instructions) (enter number of plans	24	
			grams (see instructions)	25	
	Decision Control State Control		ch schedule)	26	3,160
			ons—Add lines 12 through 26	27	14,497
			(subtract line 27 from line 11) (see instructions)	28	(5,763)
	29 Income tax or	capital	gains (Schedule D (Form 1120S), Part IV)	29	
ч	30 Minimum tax	(see ins	tructions—attach Form 4626)	30	
Ó	31 Total tax (add	lines 29	and 30)	31	NONE
Tax	32 Payments: (a)	Tax de	posited with Form 7004		
-			h Form 7005 (attach copy) 32(b)		
4			fuels and oils (attach Form 4136 or 4136-T) [32(c)]		MONE
	34 OVERPAYMEN	IT (subtra	2 from line 31). See instruction G for depositary method of payment ct line 31 from line 32)	33	NONE
Sign Here	correct, and complete. D	L. Is	7 7 000	best of my e. esider	
g	Signature of office		Date Title Check if	D	parer's social security no.
e S	Preparer's signature and date Firm's name yours, if sel y		hanh Hernah self-em-	1	529 14 2208
Please	Firm's name	e (or	All and the second seco	7.00	48 0581199
P	yours, if sel		d) Fox & Company E.I. No.		2/401

		T. Control of the Con					
Sch	equie A Cost of Goods	Sold (See instructio	ns for Line 2)	10.4	1.5		4
1 Inv 2 Md 3 Sa 4 Ot 5 To 6 Le 7 Co 8 (a (b	ventory at beginning of year erchandise bought for manufactures and wages	and on line 2, page 1 raluing closing invento of cost or market as d ormal" goods as descend od of inventory valua ed and attach explana LIFO inventory metho od was used for this file. in manufacturing act used under regulations hange in determining of	ry: escribed in regulat ribed in regulations ition not described ation d was adopted and taxable year, ente	s section 1. I above? . I used (if compercentage) (full absorvaluations	hecked, att	(see instructions) cach Form 970) bunts) of closing bunting method)?	☐ Yes ☐ No
Sal	Compensation	of Officers (See ins	truction 12)	3	-		
	1. Name of officer	2.	Social security number	3. Time de- voted to business	4. Percent- age of cor- poration stock owned	5. Amount of compensation	6. Expense account allowances
I	H. Tracy Hall	5	29-07-9801	part	27	6,000	100
							13 500
	Total compensation of officers-	—Fnter here and on li	ine 12 page 1	J		6,000	
		TARCH DESIGNATION OF SELECTION				-	Vannamannaman
Sch	reclule F Bad Debts—R	eserve Method (See	instruction 15)	netaif			
	2. Trade notes and accounts re-	The state of the state of	Amount a	dded to reserv	e	6. Amount charged	7. Reserve for bad debts
1. Year	ceivable outstanding at end of year	3. Sales on account	4. Current year's provision	5. Red	coveries	against reserve	at end of year
1974						7 F. F.	27.7
1975			lee luebroale t				
1976							
1977							
1978				1 2007			9 27
1979				Ande Lüch			
F Did tion If '	ional Information Required I you at the end of the tax year n? (For rules of attribution, see 'Yes," attach a schedule show highest amount owed by you	own, directly or indire e section 267(c).) . ng: (1) name, address to such corporation d	and employer ide	of the voti	number; (f a domestic corp 2) percentage own owed to you by s	ned; X
cou	rporation during the year. (Not unts receivable/payable.)					iciudes loans and	ac-
	cable income or (loss) from line					1,962)	
		; 1977 ▶	(//3)	; 1978		1,902)	
H Ref	er to page 8 of instructions and iness activity Research 8	state the principal: engineering	; Product or serv	ice >			
	re you a member of a controlle						X
	he corporation has a loss in an						isk"
	the activity (see instruction for					To Prote Laborate	X
and	swer only if (1) this is the first d (2) the corporation was in exist an agreement filed under sec	stence for the tax year	r prior to the elect				Secretary of the second

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year

beginning Sept 1 1979, ending Aug 31 1980.

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Part I Income						(a) Amount		amount as 1041 filers e	40 filers enter col. (a) indicated below. Form inter col. (a) amount in g line of that form.
1 Undistributed taxable incom	e-ordina	ary income or	(loss)			(1,558)	Schedule	E, Part III
2 (a) Undistributed taxable in			150						
entered into after 10/3					ALC: U			Schedule	D, Part II
(b) Undistributed taxable in									Control of
entered into before 11/								Schedule	D, Part II
Parall Losses from S				- 25					
1 Shareholder's distributive share of	losses from	section 465 acti	ivities (s	ee instruc	ctions)		1		
Pare III Interest on Inv	vestment	t Indebtedne	2S S			1 1 45 Le		Form 4952	line reference
1 (a) Interest on investment i	ndebtedn	ess incurred b	efore 1	2-17-6	9	- 15-100	-	line 1	
(b) Interest on investment						W ST THE			
12-16-69								line 15	
(c) Interest on investment in				10-75 .			5.0	line 5	
2 Net investment income or (the state of the s			line 2 or	10
3 Excess expenses from "net le							3	line 11 ar	id 19
4 Net capital gain attributable	to invest	ment property						line 20	all Assertation
ParalV Items of Tax	Preferen	ce (See Ins	tructio	ons)		-7 - 51	. 24	Form 4625	line reference
1 Accelerated depreciation on:	(a) Low in	ncome rental h	ousing					line 1(a)(1)
(b) Other real property								line 1(a)(2)
(c) Personal property subject								line 1(b)	
2 Amortization: (a)								line 1(c),	(d), (e) and (f)
3 Reserves for losses on bad de								line 1(g)	
4 Depletion								line 1(i)	
5 Intangible drilling costs					the second second second			line 1(j)	
6 Net capital gain (after tax) (s							1		
Part V Property Eligib	le for I	nvestment C	redit					Form 3468	line reference
Basis of new	(a) 3 or	more but less	than!	5 vears	Alle doctors			line 1(a)	
investment	2.5						La	line 1(b)	
property						160		line 1(c)	
New commuter highway vehicle								line 1(d)	
Qualified					1978			line 1(e)	
progress expenditures	(f) 7 or	more years	1979					line 1(f)	
Cost of used	(g) 3 or	more but less	than!	5 years				line 1(g)	Air 2 Thank
investment						E-10 H		line 1(h)	
property								line 1(i)	THE STATE OF THE STATE OF
Used commuter highway vehicle								line 1(j)	
Part VI Property Used	in Reco	mputing a P	rior Ye	ear Inv	estment Credit	(Enter in corres	pondin	g column o	f Form 4255.)
Description of property Date p (also state whether ser	laced in	(3) Cost or basis	Esti- mated useful	(5) Appli- cable per-	(6) Original qualified investment (column 3 × column 5)	Date item ceased to be investment	Period ac- tually	(10) Appli- cable per-	Qualified investment (column 3 ×
new or used)			life	centage	column 5)	credit property	used	centage	column 10)
<u>A</u>			-						
B Jobs Credit						(a) Amount	1	Form EOOA	line reference
# 1 L I'L						(a) Amount			line reference
1 Jobs credit	THE RESERVE THE PERSON NAMED IN		• •	• • •				line 9	
Cher Informati	UII			-	3 12 18 18		3.	Stock ownersh	in
1. Name	and address areholder	of			2. Social security number	Number of	1	The state of the s	riod held
						shares		ate acquired	Date of disposition
H. Tracy Hall					E00 07 0001	6750	1	/20/70	
1711 N. Lambert Lane			601		529-07-9801	6750	1 6	3/30/72	
4. Compensation 5. Percentage of time devoted to business	7	H. Tracy 1190 Colu	Hall,	Inc	iress (including ZIP code	0293951			
6.000 part		Provo, Ut		8460					

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year beginning Sept 1 1979, ending Aug 31

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Part I Income						(a) Amount		amount as 1041 filers	indicated below. Form enter col. (a) amount in line of that form.
1 Undistributed taxable	e income—o	rdinary income o	r (loss)		300	(1,38	4)	Schedule	e E, Part III
2 (a) Undistributed ta	xable income	THE RESERVE OF THE PARTY OF THE	capital	gain fr	om transactions	A Lui			e D, Part II
(b) Undistributed ta entered into bef	ore 11/1/78	(after tax)			om transactions			Schedule	e D, Part II
Part II Losses				4 37		1 1 1479			
1 Shareholder's distributive				ee instru	ctions)			-	
Part III Interest	on Investn	nent Indebtedn	ess	1 3					2 line reference
1 (a) Interest on inves	tment indebi	edness incurred	before 1	12-17-6	69	1.0.42.72	-	line 1	
(b) Interest on inv	estment inde	ebtedness incurr	ed befo	re 9-1	1-75 but after		9 4		
12-16-69	The second second							line 15	
(c) Interest on inves					Co. Principal Co.		-	line 5	10
2 Net investment incom								line 2 or	
3 Excess expenses from								line 11 a	nd 19
4 Net capital gain attri								line 20	line reference
Part IV Items of							-		
1 Accelerated depreciat								line 1(a)	
(b) Other real prope								line 1(a)	
(c) Personal property							-	line 1(b)	
2 Amortization: (a)	ALL MICHES AND AND				(d)				, (d), (e) and (f)
3 Reserves for losses o	the second second second							line 1(g)	
4 Depletion							-	line 1(i)	
5 Intangible drilling co								line 1(j)	
6 Net capital gain (after Part V Property				· · · ·					8 line reference
Basis of new				F				line 1(a)	
investment	A 1 2 100 100 100 100 100 100 100 100 100	3 or more but les			The state of the s		-	line 1(b)	
property		5 or more but les 7 or more years				14	-	line 1(c)	
New commuter highway ve							-	line 1(d)	
Qualified		7 or more years				T = 1 = 10.2 II		line 1(e)	
progress expenditures	-	7 or more years				VI. THE		line 1(f)	
Cost of used		3 or more but les				A T 180 L		line 1(g)	
investment		5 or more but les				7.00		line 1(h))
property		7 or more years				1.14		line 1(i)	
Used commuter highway v	ehicle (j)	3 or more years						line 1(j)	
Part V Property	Used in R	ecomputing a f	Prior Y	ear Inv	restment Credit	(Enter in corres	pondin	g column	of Form 4255.)
Description of property (also state whether new or used)	(2) Date placed in service	(3) Cost or basis	Esti- mated useful life	(5) Appli- cable per- centage	(6) Original qualified investment (column 3 × column 5)	(8) Date item ceased to be investment credit property	(9) Period ac- tually used	(10) Appli- cable per- centage	Qualified investment (column 3 × column 10)
A				15					ALISTS OF REAL
В	l				1 148 7 1 1 1 1 1 1	190 y 7,1			
Pari VII Jobs Cre	edit	1.00		- 3		(a) Amount		Form 5884	line reference
And the second s						100		line 9	1 1 1
Part VIII Other Inf	formation	2001			ALERS MET HE	office of		14 (41)	15 - 1 - 1 Held
	1. Name and ad	dress of			2. Social security	Number of	3. 3	Stock owners Po	hip eriod held
Line in the last of the last o	shareholde				number	shares		ate acquired	
Ida Rose	****							0/00/=	
1711 N. Lamber			84601		529-10-1716	6,000	1	8/30/7	2
4. Compensation time de to busi	voted	H. Tracy 1190 Colu	Hall,	Inc.	dress (including ZIP code) 87-0293				
NONE NO	VE.	Provo. IIt							

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year

beginning Sept 1 , 1979, ending Aug 31 , 1980.

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Paril Income (403)Schedule E. Part III 2 (a) Undistributed taxable income—net long-term capital gain from transactions Schedule D. Part II (b) Undistributed taxable income-net long-term capital gain from transactions entered into before 11/1/78 (after tax) . Schedule D, Part II Losses from Section 465 Activities 1 Shareholder's distributive share of losses from section 465 activities (see instructions) . Interest on Investment Indebtedness Form 4952 line reference line 1 1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . (b) Interest on investment indebtedness incurred before 9-11-75 but after line 15 line 5 (c) Interest on investment indebtedness incurred after 9-10-75 line 2 or 10 2 Net investment income or (loss) line 11 and 19 3 Excess expenses from "net lease property". . . 4 Net capital gain attributable to investment property . line 20 Items of Tax Preference (See Instructions) Form 4625 line reference line 1(a)(1) 1 Accelerated depreciation on: (a) Low income rental housing . (b) Other real property line 1(a)(2) line 1(b) (c) Personal property subject to a lease . . line 1(c), (d), (e) and (f) 2 Amortization: (a) (b) (c) line 1(g) 3 Reserves for losses on bad debts of financial institutions. line 1(i) 4 Depletion 5 Intangible drilling costs line 1(i) 6 Net capital gain (after tax) (see General Instruction A) Property Eligible for Investment Credit Form 3468 line reference line 1(a) Rasis of new (a) 3 or more but less than 5 years investment \ line 1(b) (b) 5 or more but less than 7 years property 42 line 1(c) (c) 7 or more years New commuter highway vehicle (d) 3 or more years line 1(d) Qualified (e) 7 or more years 1974 through 1978 line 1(e) (f) 7 or more years 1979 . . . line 1(f) expenditures line 1(g) Cost of used (g) 3 or more but less than 5 years investment line 1(h) (h) 5 or more but less than 7 years property line 1(i) (i) 7 or more years Used commuter highway vehicle line 1(j) (j) 3 or more years Property Used in Recomputing a Prior Year Investment Credit (Enter in corresponding column of Form 4255.) (1) (3) (5) (10) (4) (6) Original qualified investment (column 3 × column 5) Description of Appli-cable Date item ceased to be investment Appli-cable per-centage Qualified Esti-Period Cost property (also state whether new or used) investment (column 3 × column 10) Date placed in mated ac-tually basis per-centage credit property life used A Jobs Credit (a) Amount Form 5884 line reference 1 Jobs credit line 9 Other Information 3. Stock ownership 1. Name and address of 2. Social security Period held Number of shares Date acquired Date of disposition Nancy Mecham 1711 North Lambert 84601 529-94-9795 Lane, Provo, UT 1,750 9/3/72 5. Percentage of time devoted to business 6. Corporation's name, identifying number, and address (including ZIP code) 4. Compensation H. Tracy Hall, Inc. 87-0293951 1190 Columbia Lane NONE NONE Provo, UT 84601

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable

Income, etc.—1979 For calendar year 1979 or other taxable year beginning Sept 1 , 1979, ending Aug 31 , 1980

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Part I Income						(a) Amount		amount as in 1041 filers ent	dicated below. Form ter col. (a) amount in line of that form.
1 Undistributed taxab	le income—ord	linary income or	(loss)			(403)		Schedule I	, Part III
2 (a) Undistributed to	axable income-		apital	gain fro	om transactions			Schedule I), Part II
(b) Undistributed to entered into be	fore 11/1/78 (after tax)						Schedule [), Part II
Losses 1 Shareholder's distributiv				ee instruc	etions)				
Part III Interest						W 1 1 1 1 1		THE RESERVE OF THE PERSON NAMED IN COLUMN 1	line reference
The same statement of				12 17 6	0			line 1	
(b) Interest on inve	vestment indeb	tedness incurred				E -		line 15	
(c) Interest on inve			tor Q_	10-75				line 5	- 1
2 Net investment inco								line 2 or 1	0
3 Excess expenses fro								line 11 and	19
4 Net capital gain att								line 20	
Para IV Items o					AND SHOPE OF			Form 4625 F	ne reference
1 Accelerated deprecia	tion on: (a) Los	v income rental he	nueina			THE RE		line 1(a)(1)
(b) Other real prop								line 1(a)(2	
(c) Personal proper					- 200 000 000			line 1(b)	
2 Amortization: (a)									d), (e) and (f)
3 Reserves for losses				, ((4)			line 1(g)	
			,,,,,		500 A 100 A		-	line 1(i)	MANUAL STREET
5 Intangible drilling of			•					line 1(j)	
6 Net capital gain (aft						at State	1		
Property Property					TWO PARTY TO	Service of the last	Hall	COLUMN TO SERVICE STATES	ine reference
Basis of new	(a) 3	or more but less	than!	5 years				line 1(a)	
investment		or more but less						line 1(b)	
property		or more years				42	72	line 1(c)	MARKET LUIT
New commuter highway ve		or more years						line 1(d)	
Qualified		or more years				/ - And the first		line 1(e)	Service Services
progress expenditures	-	or more years				No other		line 1(f)	
Cost of used		or more but less				. 1744-4		line 1(g)	
investment		or more but less						line 1(h)	
property		or more years						line 1(i)	a Deficie a Ma
Used commuter highway	vehicle (j) 3	or more years						line 1(j)	
Property	y Used in Red	computing a Pr	ior Ye	ear Inv	estment Credit	(Enter in corres	pondin	g column of	Form 4255.)
Description of property (also state whether new or used)	Date placed in service	Cost or basis	Esti- mated useful life	(5) Appli- cable per- centage	Original qualified investment (column 3 × column 5)	Date Item ceased to be investment credit property	Period ac- tually used	(10) Appli- cable per- centage	Qualified Investment (column 3 × column 10)
A	ne Pir	PERCHASING			M			-4.5	
В		-17713530-					Л ус.		
Part VII Jobs Cr	edit					(a) Amount	T	Form 5884 lin	e reference
1 Jobs credit	G-10-6-5							line 9	
	formation	144 111			/80 - 14			-43	
	1. Name and addr	ess of		1	2. Social security	1	3.	Stock ownership	The same of the sa
	shareholder				number	Number of shares	1	ate acquired	d held Date of disposition
Charlotte 12929 Edwards F		ada, Cal.			528-80-8152	1,750		9/3/72	
4. Compensation 5. Percetime dito bus	ntage of 6. Corpor				lress (including ZIP code 87-029				
Comment of the State		1190 Colum	bia	Lane					
NONE N	NONE	Provo, Uta	h 8	4601			-		4.0

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable

Income, etc.—1979 For calendar year 1979 or other taxable year sept 1 1979, ending Aug 31

(Complete a separate Schedule K-1 for each shareholder-See instructions on back of Copy C)

Copy A File with Form 1120S

(b) Form 1040 filers enter col. (a)

Part I Inc	come						(a) Amount		amount as i 1041 filers er corresponding	ndicated below. Form iter col. (a) amount in line of that form.
1 Undistributed	taxable incor	ne—ordina	v income or	(loss)			(403)		Schedule	E, Part III
2 (a) Undistribu		income—ne	t long-term	capital	gain fro	om transactions		† .	Schedule	D, Part II
(b) Undistribu	ited taxable into before 11	income—ne /1/78 (afte	t long-term	capital	gain fro	om transactions	in-		Schedule	D, Part II
Part II Lo										
1 Shareholder's dis					ee instruc	ctions)		CONTRACTOR DE		line reference
Entered to the Control of the Contro										inie leieience
	on investmen	nt indebted	ness incurre			9			line 1	
					10 75		-		line 5	
(c) Interest of								-	line 2 or	10
2 Net investmen									line 11 an	
3 Excess expens 4 Net capital ga	es from "net	lease prope	rty"					-	line 20	0.13
Parally Ite								-		line reference
		T 1/2		7					line 1(a)(1	
1 Accelerated de										
(b) Other real								-	line 1(a)(2	-)
								-	line 1(b)	(A) L== (A)
2 Amortization: (a)										(d), (e) and (f)
3 Reserves for lo								-	line 1(g)	
4 Depletion .								-	line 1(i)	
5 Intangible dril	ling costs .								line 1(j)	
6 Net capital gai					• • •			The state of the last		
	pperty Engi	1		-						line reference
Basis of new investment			A CONTRACTOR OF THE PARTY OF TH						line 1(a)	
property									line 1(b)	
Now a series bird							42	-	line 1(c)	
New commuter high Qualified	iway venicie					1070		-	line 1(d)	
progress		-		-		1978			line 1(e)	
expenditures			THE RESERVE OF THE PARTY.	-					line 1(f)	
Cost of used investment					-				line 1(g)	
property							- 100		line 1(h)	
Used commuter hig	shuray vahiolo								line 1(i)	
Part VI Pro		in Recorr	nore years	rior V	ar Inv	actment Credit	(Enter in correct		line 1(j)	Form (255)
(1)	operty odea		7.50							
Description of property (also state wheth new or used)	Date s	placed in ervice	Cost or basis	Esti- mated useful life	Appli- cable per- centage	Original qualified investment (column 3 × column 5)	Date item ceased to be investment credit property	(9) Period ac- tually used	Appli- cable per- centage	Qualified Investment (column 3 × column 10)
A		- 44		1				100		
В	-	V			1		7.4-1		120	
Part VII Joh	s Credit			5.4			(a) Amount	1, 1	Form 5884 II	ine reference
1 Jobs credit .							T. 284 Sec.		line 9	
Part VIII Otl	ner Informat	tion				State State	T. Carrie		R F Libre	
	1. Nam	e and address o	f		1	2. Social security		3.	Stock ownershi	
	s	hareholder			- 1	number	Number of shares	10	ate acquired	Date of disposition
Virgi	nia Wood	2 (15)				with the control		1 11		Section 1
3804 N 18th	, Arlingt	on, Vir	ginia		5	28-78-8080	1,750		9/3/72	
4. Compensation	5. Percentage of time devoted to business	6. Corporation H		Hall, mbia	Inc. Lane	ress (including ZIP code	87 -0293951			
NONE	NONE	P	TOVO, UT	211	04	001				-

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year

beginning Sept 1 1979, ending Aug 31

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Income (403)Schedule E. Part III 2 (a) Undistributed taxable income-net long-term capital gain from transactions Schedule D, Part II (b) Undistributed taxable income-net long-term capital gain from transactions entered into before 11/1/78 (after tax) . Schedule D. Part II Losses from Section 465 Activities 1 Shareholder's distributive share of losses from section 465 activities (see instructions) . . Interest on Investment Indebtedness Form 4952 line reference line 1 1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . (b) Interest on investment indebtedness incurred before 9-11-75 but after line 15 line 5 (c) Interest on investment indebtedness incurred after 9-10-75. line 2 or 10 2 Net investment income or (loss) line 11 and 19 3 Excess expenses from "net lease property". 4 Net capital gain attributable to investment property . line 20 Items of Tax Preference (See Instructions) Form 4625 line reference 1 Accelerated depreciation on: (a) Low income rental housing . line 1(a)(1) line 1(a)(2) line 1(b) (c) Personal property subject to a lease line 1(c), (d), (e) and (f) 2 Amortization: (a), (b), (c) 3 Reserves for losses on bad debts of financial institutions . line 1(g) 4 Depletion . . . line 1(i) line 1(i) 5 Intangible drilling costs . 6 Net capital gain (after tax) (see General Instruction A) Property Eligible for Investment Credit Form 3468 line reference Basis of new line 1(a) (a) 3 or more but less than 5 years investment line 1(b) (b) 5 or more but less than 7 years property 41 line 1(c) (c) 7 or more years New commuter highway vehicle line 1(d) (d) 3 or more years Qualified (e) 7 or more years 1974 through 1978 line 1(e) progress line 1(f) (f) 7 or more years 1979 . expenditures line 1(g) Cost of used (g) 3 or more but less than 5 years investment line 1(h) (h) 5 or more but less than 7 years property line 1(i) (i) 7 or more years . . Used commuter highway vehicle (i) 3 or more years line 1(i) Property Used in Recomputing a Prior Year Investment Credit (Enter in corresponding column of Form 4255.) (1) (5) (10) (11) (4) (8) Description of property (also state whether Original qualified investment (column 3 × column 5) Qualified investment Date item ceased to be Appli-cable Esti-Appli-cable Period Cost Date placed in mated or basis tually used service useful investment per-centage (column 3 × column 10) pernew or used) life centage A R Part VII Jobs Credit (a) Amount Form 5884 line reference line 9 Other Information 3. Stock ownership 1. Name and address of 2. Social security number Number of Period held shares Date acquired | Date of disposition J. Martin Neel \$29-66-7245 1,750 9/3/72 San Jose, Calif 5. Percentage of 6. Corporation's name, identifying number, and address (including ZIP code) 4. Compensation time devoted to business H. Tracy Hall, Inc. 87-0293951 1190 Columbia Lane 84601 NONE NONE Provo, Utah

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year Sept. 1 1979, ending Aug 31

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Part I Income							(a) Amount		amount as in	dicated below. Form ter col. (a) amount in line of that form.
1 Undistributed taxabl	e income-	ordina-	ry income or	(loss)			(403)		Schedule	E, Part III
2 (a) Undistributed to entered into aft	axable inco	me—ne	et long-term	capital	gain fr	om transactions		1	Schedule	D, Part II
(b) Undistributed to entered into be	exable income fore 11/1/	me—ne 78 (afte	et long-term er tax)	capital	gain fr	The contract of the second			Schedule I	D, Part II
Part II Losses	from Sec	ction 4	65 Activiti	es	D' H-T		A 1891			
1 Shareholder's distributive					ee instru	ctions)	. 135			
Part III Interest	on Inve	stment	Indebtedn	es s			4 4 45			line reference
1 (a) Interest on inve	stment ind	ebtedne	ess incurred b	pefore 1	2-17-6	69		1 1	line 1	Active Control
(b) Interest on inv	estment i	ndebted	lness incurre	d befo	re 9-1	1-75 but after		1		
12-16-69									line 15	
(c) Interest on inves									line 5	•
2 Net investment inco									line 2 or 1	
3 Excess expenses from	n "net leas	se prope	erty"						line 11 and	119
4 Net capital gain attr								-	line 20	ine reference
The state of the s				-			-			
1 Accelerated deprecia								-	line 1(a)(1 line 1(a)(2	
(b) Other real prope						The second secon			line 1(b)	
(c) Personal propert										d), (e) and (f)
2 Amortization: (a)						The state of the s			line 1(g)	u), (e) and (i)
3 Reserves for losses of		California Transcomer						-	line 1(i)	Constitution of the Consti
4 Depletion 5 Intangible drilling co							F4, 7, 25	-	line 1(j)	
6 Net capital gain (after							-	-		
Property Property						1 19297 2 1	- F DAGE	The real Party lies, the Party		line reference
Basis of new	10	a) 3 or	more but les	s than	5 vears				line 1(a)	
investment property			***************************************					-	line 1(b)	
property							41		line 1(c)	
New commuter highway ve							a see legister		line 1(d)	
Qualified progress	(e) 7 or	more years	1974	through	1978	rest Late		line 1(e)	A
expenditures	(f) 7 or	more years	1979					line 1(f)	A RELIGIOUS AND A SECOND AND ASSESSMENT OF THE PARTY OF T
Cost of used	0	g) 3 or	more but les	s than	5 years		rain salida.		line 1(g)	
property								130	line 1(h)	
								-	line 1(i)	
Used commuter highway v	1 6					restment Credit	/Enter in correct		line 1(j)	Form 4255 \
(1)	(2)	Necon	(3)	(4)	(5)	(6)	(8)	(9)	(10)	(11)
Description of property (also state whether new or used)	Date place service		Cost or basis	Esti- mated useful life	Appli- cable per- centage	Original qualified investment (column 3 ×	Date item ceased to be investment credit property	Period ac- tually used	Appli- cable per- centage	Qualified Investment (column 3 × column 10)
A			173, 102							
B						- Callender	1 E 1 61 61	7.	(He) 1	
Part VII Jobs Cr	edit		- 1,40 kg (0 kg				(a) Amount		Form 5884 Ii	ne reference
1 Jobs credit									line 9	
Part VIII Other In	formation	1					F. 150. 1			
	1. Name an	d address (of	q _e ·	- 1	2. Social security	-	3.	Stock ownership	od held
	sharel	holder				number	Number of shares		ate acquired	Date of disposition
Daniel I 80 Greenwich Ave			ine N V	-		529-56-9730	1,750	1	9/3/72	Wet 1
5. Percer	ntage of 6.	Corporation	n's name, identify	ing numbe	er, and ad	dress (including ZIP code		-	- The	A NOTE OF THE
4. Compensation time de to bus	evoted		H. Tracy	Hall	l, In	c.	87-02939	51		
NONE NON	VE	47,	Provo. U						K, Har	

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1979

Income, etc.—1979 For calendar year 1979 or other taxable year Sept 1 Sept 1 1979, ending Aug 31

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Part I	ncome					and head of	(a) Amount		amount as 1041 filers e	40 filers enter col. (a) indicated below. Form nter col. (a) amount in the col. (b) in the col.
1 Undistribute	d taxable in	come—ordii	nary income or	(loss)			(403	3)	Schedule	E, Part III
2 (a) Undistri	buted taxab	e income	net long-term	capital	gain fro	om transactions			Schedule	D, Part II
(b) Undistri	buted taxab	e income 11/1/78 (a	net long-term (fter tax)	capital	gain fro	om transactions			Schedule	D, Part II
THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAMED I			465 Activitie				2 XL 3 3 M			
					ee instruc	tions)	Secret Jes	-	And in case of the last of the	
Pari III I	nterest on	Investmer	nt Indebtedne	es s					Form 4952	line reference
1 (a) Interest	on investme	nt indebted	ness incurred b	efore 1	2-17-6	9	of house of the		line 1	
(b) Interest	on investr	nent indebt	edness incurre	d befo	re 9-1:	1-75 but after	and the same		2 1	
12-16-	69						2 PS 2 P. A.		line 15	A STATE OF THE SALE
(c) Interest	on investme	nt indebted	ness incurred a	fter 9-	10-75.		le la dis		line 5	
2 Net investm									line 2 or	10
3 Excess expe							- Day 35 6		line 11 an	d 19
4 Net capital	gain attribut	able to inves	tment property	1			100		line 20	
Part IV	tems of Ta	ax Prefere	nce (See Ins	truction	ons)				Form 4625	line reference
1 Accelerated	depreciation	on: (a) Low	income rental h	ousing					line 1(a)(1)
				_					line 1(a)(2)
									line 1(b)	
		-				d)			line 1(c),	(d), (e) and (f)
3 Reserves for	For Francisco						w		line 1(g)	
4 Depletion									line 1(i)	
									line 1(j)	
6 Net capital g	gain (after ta	x) (see Gene		A) .				THE RESERVE AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO		line reference
Basis of new		(a) 3 c	r more but less	s than !	5 years		A W A Seed		line 1(a)	
investment property		(b) 5 c	r more but less	s than	7 years				line 1(b)	
property		(c) 7 c	r more years				4:		line 1(c)	
New commuter h	ighway vehicle						San San		line 1(d)	of the South
Qualified						1978	J. The	2.4	line 1(e)	
progress expenditures		(f) 7 c	r more years	1979					line 1(f)	The last of the second
Cost of used		(g) 3 c	r more but less	s than !	5 years		Best No. 12	11/4	line 1(g)	
investment		(h) 5 c	r more but less	s than ?	7 years			100	line 1(h)	
property	ring .								line 1(i)	
Used commuter		1 100					THE REAL PROPERTY.	The state of the state of	line 1(j)	
Para VI F	roperty Us	ed in Reco	imputing a P	rior Ye	ear Inv	estment Credit	(Enter in corres	pondin	g column o	f Form 4255.)
Description property (also state wh new or use	ether	(2) ate placed in service	(3) Cost or basis	Esti- mated useful life	Appli- cable per- centage	(6) Original qualified investment (column 3 × column 5)	Date Item ceased to be investment credit property	Period ac- tually used	Appli- cable per- centage	Qualified investment (column 3 × column 10)
A	OF SME D	10.000	Sept. Vision			15 E E E				
В	Bed Je - Je J	12-11			-	CELTURE SU				
Part VII J	obs Credit	140.70	- Aller State Co.				(a) Amount		Form 5884	line reference
1 Jobs credit							46811 4		line 9	A COLUMN TO SERVER
Part VIII C	ther Inform	nation	TO THE STREET	PL- T		The second second				
	1. 1	Name and address	s of	J. 1- /		2. Social security		3. 5	Stock ownersh	THE RESERVE THE PARTY OF THE PA
		shareholder				number	Number of shares	j-D	ate acquired	iod held Date of disposition
Davi	d R. Hal	1					1 1 1 1 1 1		THE REAL PROPERTY.	
	E 2680 N		, Utah 84	4601		528-66-4787	1,750	1	9/3/72	
4. Compensation	5. Percentage time devoted to business		ion's name, identify H. Tracy I	Hall,	Inc.	ress (including ZIP code 87 -	0293951	me 100		
MONT	MONTE	THE PERSON	1190 Colum		Lane 84601					
NONE	NONE	and the second	LIUVU, UL	211	OTOUT					

Department of the Treasury Internal Revenue Service

NONE

NONE

Provo, Utah

84601

Shareholder's Share of Undistributed Taxable Income, etc.—1979 For calendar year 1979 or other taxable year

beginning Sept 1 1979, ending Aug 31 19 80 (Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. Part Income (a) Amount (403)Schedule E, Part III 1 Undistributed taxable income—ordinary income or (loss) . . 2 (a) Undistributed taxable income—net long-term capital gain from transactions Schedule D. Part II (b) Undistributed taxable income—net long-term capital gain from transactions entered into before 11/1/78 (after tax) . . . Schedule D. Part II Losses from Section 465 Activities 1 Shareholder's distributive share of losses from section 465 activities (see instructions) . Interest on Investment Indebtedness Form 4952 line reference line 1 1 (a) Interest on investment indebtedness incurred before 12-17-69 (b) Interest on investment indebtedness incurred before 9-11-75 but after line 15 line 5 (c) Interest on investment indebtedness incurred after 9-10-75. line 2 or 10 2 Net investment income or (loss) . . . line 11 and 19 3 Excess expenses from "net lease property". 4 Net capital gain attributable to investment property . Items of Tax Preference (See Instructions) Form 4625 line reference 1 Accelerated depreciation on: (a) Low income rental housing . . . line 1(a)(1) line 1(a)(2) (b) Other real property (c) Personal property subject to a lease . . line 1(b) line 1(c), (d), (e) and (f) 3 Reserves for losses on bad debts of financial institutions . line 1(g) line 1(i) 4 Depletion 5 Intangible drilling costs . . . line 1(i) 6 Net capital gain (after tax) (see General Instruction A) Property Eligible for Investment Credit Form 3468 line reference line 1(a) Basis of new (a) 3 or more but less than 5 years investment line 1(b) (b) 5 or more but less than 7 years property 41 (c) 7 or more years line 1(c) New commuter highway vehicle line 1(d) (d) 3 or more years Qualified (e) 7 or more years 1974 through 1978 line 1(e) progress line 1(f) (f) 7 or more years | 1979 expenditures line 1(g) Cost of used (g) 3 or more but less than 5 years investment line 1(h) (h) 5 or more but less than 7 years property (i) 7 or more years line 1(i) Used commuter highway vehicle line 1(j) (j) 3 or more years Property Used in Recomputing a Prior Year Investment Credit (Enter in corresponding column of Form 4255.) (1) (3) (10) (4) (5)(9) (11) Original qualified investment (column 3 × Description of Appli-cable Date item ceased to be Appli-cable Qualified Cost Feti-Period property (also state whether investment (column 3 × column 10) Date placed in mated ac-tually basis useful perinvestment pernew or used) centage centage life column 5) credit property used A Jobs Credit (a) Amount Form 5884 line reference 1 Jobs credit line 9 Other Information Stock ownership 1. Name and address of 2. Social security Period held Number of shares Date acquired Date of disposition H. Tracy Hall, JR. 9/3/72 634 N. 550 E., Orem, Utah 84057 528-66-3544 1,750 5. Percentage of time devoted 6. Corporation's name, identifying number, and address (including ZIP code) 4. Compensation H. Tracy Hall, Inc to business 1190 Columbia Lane 87-0293951

H. TRACY HALL, INC.

87-0293951

SCHEDULE OF OTHER DEDUCTIONS

Year ended August 31, 1980

Utilities	\$ 260
Travel	1,393
Publications and dues	499
Insurance	477
Freight	146
Professional fees	275
Miscellaneous	110
Total	\$3,160

Form 4562

Department of the Treasury Internal Revenue Service

Depreciation

See instructions.

Attach this form to your return.

1979

Name(s) as shown on return

H. Tracy Hall, Inc.

Identifying number 87-0293951

a. Description of property	b. Date acquired	c. Cost or other basis	d. Depreciation allowed or allowable in prior years	e. Method of computing depreciation	f. Life or rate	g. Depreciation for this year
Total additional first-year de	The state of the s	nclude in items be		AUIIIIIIII		The said
Depreciation from Form 483	32					F14 1 1 C - 2620
Other depreciation:	5430 - 1			ano. V	110	
Buildings	A 100 M		Application of the second	DE ES	W . IF I	
Furniture and fixtures	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		The Person of th	-		
ransportation equipment	Var.	33,868	24,121	VAR	VAR	3,22
fachinery and other equipment .	val.	33,000	- 24,121	VAK	VAR	3,22.
Other (Specify)				- 1	L. Call	
					Shire of	
	-100 (C) 100 (
		Recognition of Asserts				
			W FAI L VALUE	7.0 %	1 10 Du	The second of the second
		7 T 18 T		-2179		
		J 38 1	A CONTROL OF THE REAL PROPERTY.			Color Land of the Maria
	T. 174.7	7.55			100	graphy agreement to
		. 57	F THERES.	75.07		
NUMERICAL STREET	71.15	7.7			V 48 V	22 K W 15 15 15 15
	7.50	Ser Cont		7		
		P 1. VA		77.0.5	O FEED A	
Charles Charles L. Perla	F 04/27/466	g of the first	CARA PAREN	Section 1	1 - 17 Spg 11 PV	CIFE BY DITTO THE P
	ACTIVITY IN		THE STREET	J. 77 183		11011
		Sil m			THE SE	
Alter Cale Province Co.		Elitar Liver				
1-14 C. W. BALL S. 15-15-1	State of the state of	HOLLING - PO	Children Control	735	rice statement	
ed to the about the memore of				1 or 1 or	Plet att - No	a all larger and
Committee of the first the	4 - 1 1 1 6 9 17 4	and Martine of				1 7the miles
	i i i i i i i i i i i i i i i i i i i					
		rkey mil see	CONTRACTOR OF THE	1000	Market Commencer	BUILD HE WILLIAM
		TRACTOR VI VE				Service Services
Will do You	.s' , sure	A STATE OF THE STA			11971	
		33,868	The Property of the Party of the		Million III	3,225

Individual and partnership filers should include totals from line 4 on the corresponding lines of their regular depreciation schedule. Form 1120 or any of the Form 1120 series (Form 1120S, 1120F, etc.) and Form 1041 filers should attach Form 4562 to their return and enter total of line 4, column g, on appropriate depreciation expense line in "Deductions" section of return.

Instructions

(Section references are to the Internal Revenue Code unless otherwise specified.)

Note: Information on Class Life Asset Depreciation Range (CLADR) System and the limitation of straight line depreciation method for certain boilers fueled by oil or gas is contained in Publication 534, Depreciation.

Purpose of Form.—This form is for use by individuals, estates, trusts, partnerships, and corporations to report depreciation expense claimed on their return.

Reasonable Allowance.-You may de-

duct a reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in a trade or business, or held to produce income. You may not take the allowance for stock in trade, inventories, land, personal assets or any property (including the allocable basis of any property) acquired with certain cost sharing payments described in section 126. To figure the allowance, write off the cost or other basis to be recovered over the expected useful life of the property.

Depreciation begins when the asset is placed in service and ends when it is retired from service. To figure the depreciation basis for personal property other than

livestock, you do not have to take into account salvage value that is less than 10% of its cost or other basis. If the salvage value is more than 10%, take only the amount over 10% into account. These rules apply to property with a useful life of 3 or more years.

Depreciation Methods.—The methods of depreciation under section 167(b) are the following:

Straight Line Method.—To figure the depreciation on property for each year, divide its cost or other basis by its remaining useful life. Adjust its cost or other basis by

(Continued on back)

P	-	~	-	
	а	8	c	-

-				
L (1) Did you claim a deduction fo	r expenses connected with:	Yes	No
	(a) Entertainment facility (I	poat, resort, ranch, etc.)?		X
	(b) Living accommodations	(except for employees on business)?		X
	(c) Employees attending co	nventions or meetings outside the U.S. or its possessions?	4 1100	X
	(d) Employee's families at	conventions or meetings?		X
	If "Yes," were any of th	ese conventions or meetings outside the United States or its possessions?	· 184. 7.	
	(e) Employee or family vaca	ations not reported on Form W–2?	e 12	X
(2) Enter total amount claimed	on Form 1120S for entertainment, entertainment facilities, gifts, travel, and con	- 1//////	
	ventions of the type for which	th substantiation is required under section 274(d). (See instruction U.) - 1,393	- ///////	
ME		087, 1096, and 1099?	X	1111
NA	at any time during the tax year,	did you have an interest in or a signature or other authority over a bank account		X
S	ecurities account, or other final	ncial account in a foreign country (see instruction R)?	The state of	
O W	ere you the grantor of, or trans	feror to, a foreign trust which existed during the current tax year, whether or not you	1	
ha	eve any beneficial interest in it?	If "Yes," you may have to file Forms 3520, 3520-A or 926	7573	X
P D	uring this tax year was any part	of your tax accounting records maintained on a computerized system?		X
Q (1) Did you elect to claim amorti	zation (under section 191) or depreciation (under section 167(o)) for a rehabilitated	1	
	certified historic structure (see instruction for line 20)?		X
	2) Amortizable basis (see instru		1//////////////////////////////////////	
S	hedule K Computation	of Undistributed Taxable Income and Summary of Distributions and Othe	r Items	5 1
		Computation of Corporation's Undistributed Taxable Income	75 77	
1 7	axable income (line 28, page :	1)	(5,763)	3)
2 1	ess: (a) Money distributed as divi-	dends out of earnings and profits of the tax year		
	(b) Tax imposed on certa	in capital gains (line 31, page 1)	//·	
3 (Corporation's undistributed taxa	ble income	(5,763)	5)
4 /	Actual dividend distributions tax	able as ordinary income. (Do not include amounts shown on line 6)	A TENAN	77.5
5 /	Actual dividend distributions tax	cable as long-term capital gains (after tax)	The second	100
6 /	Actual dividend distributions tax	able as ordinary income and qualifying for dividend exclusion	2 - 1 - 1 - 1	
7 1	londividend distributions		15 971	
8 1	Indistributed taxable income—	taxable as ordinary income or (loss)	(5,763)	5)
9 (a) Undistributed taxable incom	ne—taxable as long-term capital gain (after tax) (see instructions)	919 84	
(b) Portion of line 9(a) attributa	ble to transactions after 10–31–78 (after tax) (if a loss, enter zero)		
-		able to transactions before 11-1-78—Subtract line 9(b) from 9(a)		17.5
10 1	nvestment credit property	Cost	or basis	101
	Basis of new	(a) 3 or more but less than 5 years		
= # F	investment	(b) 5 or more but less than 7 years	- FAX	1
lified Credit	property	(c) 7 or more years	591	
	New commuter highway vehicle	(d) 3 or more		
Ou	Qualified progress	(e) 7 or more years 1974 through 1978		Allega ton
str	expenditures	(f) 7 or more years 1979	Pro File	
оре	Cost of used	(g) 3 or more but less than 5 years	S. Williams	e Floring
Property Qua for Investment	investment	(h) 5 or more but less than 7 years		
f	property	(i) 7 or more years	- 1. 1.	7
	Used commuter highway vehicle	(j) 3 or more	17, 10	
11 1	nterest on investment indebtedr	* n		
(a) (1) Interest on investment	indebtedness incurred before 12–17–69		
		tedness incurred before 9-11-75, but after 12-16-69	175.45	
		indukted and incomed after 0, 10, 75		MALE
(oss)		0.596
		lease property"	12 1	
		to investment property	80 AL F	DE LA
-		ructions): (a) Accelerated depreciation on—(1) Low income rental housing	7.	1 7 19
		dectoris). (a) According depreciation on (1) con modific femal housing .		9 10 1
		ct to a lease	5 65 65	13.00
- 0			2 200 Junto	re sa
		ebts of financial institutions		
			- Sylling	gradual
			an Pilladia	
				_
13 J	ous credit			

	Schedule L Balance Sheets			5-1-1	
	Assets	(A) Amoun	ginning of tax year t (B) Total	(C) Amount	tax year (D) Total
1	Cash		6,550	Million mandillillilli	3,421
	Trade notes and accounts receivable				
-	(a) Less allowances for bad debts				
3	Inventories				
	Gov't obligations: (a) U.S. and instrumentalities				
7	(b) State, subdivisions thereof, etc				
5	Other current assets (attach schedule)		1,393		1,393
	Loans to shareholders				1200
_	Mortgage and real estate loans				
	Other investments (attach schedule)				
	Buildings and other fixed depreciable assets	33,277		33,868	
9	(a) Less accumulated depreciation	24,121	9,156	27,346	6,522
10	Depletable assets			27,540	
20	(a) Less accumulated depletion				
11	Land (net of any amortization)				7
	Intangible assets (amortizable only)				
	(a) Less accumulated amortization				
13	Other assets (attach schedule)				Acres (Children
14			17,099		11,336
	Liabilities and Shareholders' Equity				
15	Accounts payable				
16	Mtges., notes, bonds payable in less than 1 year				
	Other current liabilities (attach schedule)				18 6205 20 mm
18	Loans from shareholders		11,427		11,427
19	Mtges., notes, bonds payable in 1 year or more		2,500		2,500
	Other liabilities (attach schedule)				
21	Capital stock		25,000		25,000
22	Paid-in or capital surplus				FIANCES AND
23	Retained earnings-appropriated (attach schedule)				
24	Retained earnings—unappropriated		(523)		(523)
25	Shareholders' undistributed taxable income previously taxed .		(21,305)		(27,068)
26	Less cost of treasury stock		()		(
27	Total liabilities and shareholders' equity		17,099		11,336
Sc	Reconciliation of Income Po	er Books With	Income Per Return		
1	Net income per books	(5,763)	7 Income recorded on book	s this year not included	Nation and
2	Federal income tax		in this return (itemize)		Articles of the
3	Excess of capital losses over capital gains		(a) Tax-exempt interest	\$	District of the second
4	Income subject to tax not recorded on books this				
	year (itemize)		8 Deductions in this tax ret	urn not charged against	
5	Expenses recorded on books this year not deducted		book income this year (it	emize)	
	in this return (itemize)		(a) Depreciation	. \$	MALANS TIS
	(a) Depreciation \$				
				nd 8	Charles the con-
6	Total of lines 1 through 5	(5,763)	10 Income (line 28, page 1)	—line 6 less line 9 .	(5,763)
1000	hedule M-2 Analysis of Unappropriated		nings Per Books (line	24 above)	
1	Balance at beginning of year	(523)	5 Distributions out of curren	t or accumulated earn-	
		(5,763)	ings and profits: (a) Cas	h	
3	Other increases (itemize)		(b) Sto	ck	
			(c) Pro	perty	
			6 Current year's undistribute operating loss (total of li	nes 8 and 9(a). Sched-	
			ule K)		(5,763)
			7 Other decreases (itemize)		
	***************************************			In the state of th	/E 7/05
	T-t-1 of C 1 0 1 2			o, and 7	(5,763)
4	Total of lines 1, 2, and 3	(6.286)	9 Balance at end of year (lin	le 4 less line 8)	(523)

FISCAL YEAR

Form TC-20S

Completed Return is to be filed with or mailed to STATE TAX COMMISSION OF UTAH State Office Building Salt Lake City, Utah 84134

Returns made on the basis of the calendar year 1979 shall be filed with the State Tax Commission, State Office Bldg., Salt Lake City, Utah 84134, on or before April 15, 1980, Returns made on the basis of a fiscal year shall be filed on or before the fifteenth day of the fourth month following the close of the fiscal year.

UTAH SMALL BUSINESS CORPORATION FRANCHISE TAX RETURN

For Calendar Year 1979

or other taxable year beginning Sept 11979, ending Aug 3,11980

H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84601 1979

Federal Identification Number 87-0293951

(If name, address and zip code are incorrectly printed in above space, please correct) SUPPLEMENTAL INFORMATION (To be supplied by all corporations)

- A. Distributions to shareholders out of earnings accumulated prior to January 1, 1973, \$___NONE____.
- B. What is the latest year or years for which a Federal Examination has been completed? _____. Attach a summary of the Federal adjustments and the adjusted Federal tax liability for each year for which Federal audit adjustments have not already been reported to the Tax Commission, and indicate date of final determination.
- C. (1) With respect to what year or years are Federal examinations now in progress, or final determinations of

(2) With respect to what year or years have extensions for period of proposing additional assessments of Federal tax been agreed to with the Internal Revenue Service?

NONE

Attach schedule giving complete details.

Note: Automatic extension of statute of limitations is provided by Section 59-13-40 of the Utah Code for failure to report fully the information required by Questions (B) and (C).

	NOTE: A copy of the Federal return (1120S) and supporting schedules must be attached to this	return.
1.	Taxable income from page 1 of federal form 1120S Deduct: Income subject to federal tax from schedule J form 1120S	\$ (5,763)
3.	Line 1 less line 2	\$ (5,763)
	Percentage of ownership represented by: (See instruction 6) (a) Resident shares	(4,149)
	Line 3 multiplied by percent in line 4(a)	TO SERVICE SERVICE SERVICES
6.	Line 3 less line 5	\$ (1,614)
7.	Amount on line 2	\$ (1,614)
9. 10.	(If corporation is taxable in another state, refer to schedule N, page 2) Income allocated to Utah, from line 11, Schedule N, Page 2, (Applicable only if corporation is taxable in another state) Net income subject to Utah franchise tax from line 8 or 9, whichever is applicable	\$ (1,614)
ΔX	11. Tax: 4% of line 10 (No Minimum) Underestimate penalty \$ Late filing penalty \$ Extension interest \$ Late filing interest \$	\$NONE
T	Total: Credits: Off highway Utah agricultural gas tax \$ Advance payment \$	\$
	Amount due Overpayment to be refunded \$	\$ NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

President

Date Signature of officer

Date

Individual or firm signature of preparer

Address

Title